

14 Years Strong: The 2026 Mick Energy & Global Alts Symposium

Mick Law's 14th annual Energy & Global Alts Symposium will be held May 17-19, 2026, at the Marriott at Legacy Town Center in Plano, Texas.

Last year's symposium welcomed 208 investment sponsors, professional services providers, and capital allocators. The mix of attendees in 2025 was well-balanced, with more than 50% coming from the capital allocation side, including retail broker-dealers, registered investment advisory firms and family offices, as well as managers from fund-of-fund programs. Following the incredible capital-raising year in 2025 from many oil and gas sponsors covered by Mick Law, including 19 product sponsors and \$2.1 billion in program equity, we expect that energy to translate into our strongest symposium attendance yet in 2026.

■ PRESENTATIONS

The Energy & Global Alts Symposium will feature presentations from a diverse group of oil and gas sponsors that engage in multiple exploration and production (E&P) capital deployment strategies, including operated and non-operated drilling, mineral rights and royalty acquisitions (both on a fund and IRC §1031-structured basis), and drilling and E&P investing through QOF/QOZ-structured vehicles.

■ RETURNING TOP PERFORMERS

Each of the top six companies from our 2025 Year-End Oil & Gas Report will be in attendance. This includes Mewbourne Oil Company (operated drilling), MDS Energy Development (operated drilling), U.S. Energy Development Corporation (operated and non-operated drilling), Renaissance Growth Partners II (value-add development), WhiteHawk Income Corporation (royalties), and Montego Energy Partners (royalties).

■ EMERGING SPONSORS TO WATCH

Also presenting are two newer sponsors with promising strategies and proven experience in their focus areas: Citizen Energy Ventures, focused on operated drilling in the Oklahoma Anadarko Basin, and Spotted Hawk Energy Partners, focused on operated and non-operated drilling in the Bakken Shale and Rockies.

■ EDUCATIONAL PANELS

In addition to showcasing 17-18 presenting companies, we will be providing several educational panels that are intended to discuss current oil and gas market developments, the contrasting tax planning and economic return characteristics of the most popular oil and gas programs sold to retail investors, and due diligence and risk management considerations.

■ PANEL HIGHLIGHTS

SUNDAY, MAY 17 | 4 PM CT

Oil & Gas Market Developments

Dan Steffans, President, Energy Prospectus Group

A 45-minute presentation on the geopolitical environment and other supply and demand developments affecting oil and gas prices today.

MONDAY, MAY 18 | 8 AM CT

Landman Version 2.0 – Key Lessons in Due Diligence from the Series

Brad Updike, Attorney, Mick Law; Brett Evans, Attorney, Evans Law P.C.; Chad Willis, President, Renaissance Growth Partners II; James Woods, President and Co-Founder, Citizen Energy Ventures; and Craig Sluetz, CPL and Manager of Trades & Acquisitions, Texakoma Resources Partners

A 60-minute program of carefully selected video clips and discussion covering field operations and risk management, insurance and capitalization, oil and gas pricing and economics, exploration vs. development drilling risk/return profiles, deal structuring considerations, and more.

TUESDAY, MAY 19 | 8 AM CT

Retail Oil & Gas Programs: Taxes, Return Economics and Financial Planning

Brad Updike, Attorney, Mick Law; Matthew Iak, Executive Vice President, U.S. Energy Development; Woody Soemantoro, Executive Vice President, Due Diligence and National Accounts, MDS Energy Development; Matt Chancey, CFP® Coastal Investment Advisors; Kyle Kaddish, IBN Financial Services, Inc.

A 60-minute discussion covering the income and estate tax planning and economic return considerations central to today's more popular oil and gas products. Panelists will explore how certain advisors are using non-traded oil and gas products to generate compelling tax benefits and competitive economic returns for retail investors and advisory clients.

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■ WE LOOK FORWARD TO SEEING EVERYONE THIS MONTH

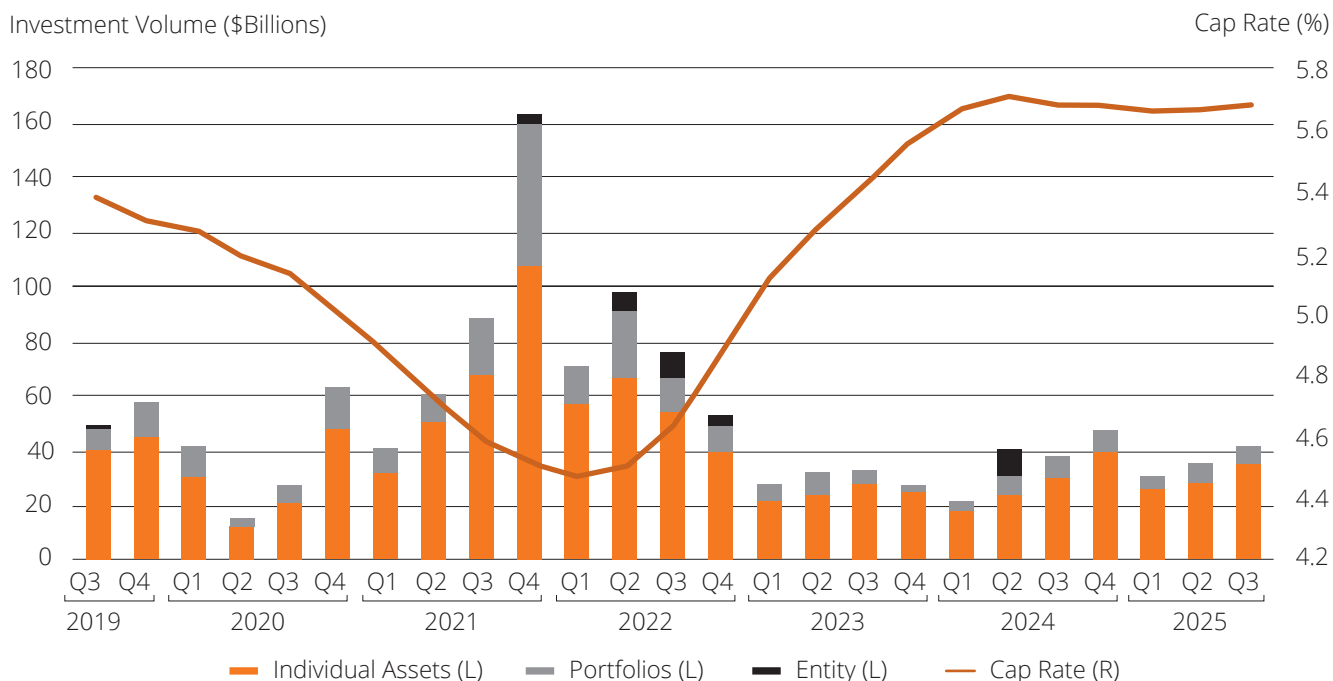
As oil and gas markets have been on a roller coaster since U.S. and Iranian geo-political tensions have heated up, we believe that our educational sessions will be especially helpful to those seeking clarity amid the volatility of the past 16 months.

■ Multifamily Investment Market Update

According to CBRE, multifamily investment volume continues to improve. The total multifamily investment volume rose by 9.1% year-over-year to \$161.6 billion during 2025. Excluding Blackstone's acquisition of AIR Communities in 2024, multifamily volume rose 18.8% year-over-year. New York was the top market

for multifamily investment volume, followed by Dallas-Fort Worth and Los Angeles. The investment volume for CBRE's six gateway markets (New York, Houston, Chicago, Los Angeles, San Francisco, and Washington, DC) accounted for 28% of total U.S. multifamily investment volume in 2025.

MULTIFAMILY INVESTMENT VOLUME - 2019 TO PRESENT



Source: CBRE Research, CBRE Econometric Advisors, MSCI Real Assets, Q3 2025.

According to CBRE’s US Multifamily Figures Report Q4 2025, the average multifamily going-in capitalization rate (“cap rate”) held steady at 5.7%, unchanged from mid-year 2025 and up 30 basis points from the year-end 2024 average multifamily cap rate. The average multifamily cap rate is up approximately 120 basis points over the fourth quarter 2021 cap rate, prior to the policy shift and interest rate increase-cycle by The Federal Reserve System. Additionally, the average multifamily cap rate exceeds the pre-pandemic (2018-2019) cap rate by approximately 80 basis points.

The Fed held interest rates stable at its January and March 2026 meetings, which paused the series of interest rate cuts during the final three meetings of 2025 that moved rates down 75 basis points to a target rate of 3.5% to 3.75%. The Fed cited elevated inflation, and uncertain economic impacts from the war in Iran. At his post-meeting press conference on March 18, 2026, Fed Chair Jerome Powell explained the committee’s decision:

“Available indicators suggest that economic activity has been expanding at a solid pace. Consumer spending has been resilient, and business fixed investment has continued to expand. In contrast, activity in the housing sector has remained weak.” Powell also noted: “But the implications of events in the Middle East for the U.S. economy are uncertain. In the near term, higher energy prices will push up overall inflation, but it is too soon to know the scope and duration of the potential effects on the economy. We will continue to monitor the risks to both sides of our mandate.”¹

The U.S. unemployment rate increased from 4.1% in June 2025 to 4.4% in February 2026. Meanwhile, the March 2026 Consumer Price Index report showed consumer prices increased 2.4% in the trailing 12 months ending February 2026, down 30 basis points from the prior month. Inflation remains down significantly from the June 2022 peak of 9.1%. While the market does not anticipate an interest rate cut at the April 2026 meeting, the expectation is for one interest rate cut in 2026.

1. Transcript of Chair Powell’s Press Conference March 18, 2026.

Recent Sponsor Level Opinions

TEP Fund 2026, LP

Completed April 24, 2026

NLC Financial Service HQ DST

Completed April 20, 2026

PREP Essential Net Lease I DST

Completed March 31, 2026

CEDARst Development Fund II, LLC

Completed April 24, 2026

USED Opportunity Zone Fund IV, LP

Completed April 20, 2026

Inland Mokena Senior Living DST

Completed March 27, 2026

CEDARst Investment Management LLC

Completed April 23, 2026

REPC Fund LLC

Completed April 2, 2026

Inwood Minerals, LLC

Completed March 27, 2026

Upcoming Events

2026 Mick Law Energy & Global Alts Symposium

May 17-19, 2026 | Marriott at Legacy Town Center, Dallas/Plano, TX

ELITE PRIVATE WEALTH SUMMIT | May 3-5, 2026, Puerto Rico



Featuring
Zia Sabir, Vice President, Business Development

2026 MICK LAW REAL ESTATE SYMPOSIUM | October 18-20, 2026 | Tempe, AZ

QUESTIONS?

For questions regarding sponsor opinions, or for all other inquiries, kindly contact **David Sengstock**, president, at dsengstock@micklawpc.com, or **Zia Sabir**, vice president, at zsabir@micklawpc.com.